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MISSION STATEMENT

Tē nei kaupapa nui o te
Kaporeihana tiaki whenua
Mā ori ki rakiura:

Tiakina ō na putea, ō na
Whenua i tukua;

Ma tē poari te nei pauapapa
Nui e ehai ake nei:

Ka kō rerotia ki ō na rō pū
Honohono;

Ka whakahā ere ō na take
Katoa i te pono;

Ka whanaketia tō na ohā ki
I tukua mō ngā rō pū
Honohono, mō ngā uri e
Muri ake nei.

This is the mission statement for Rakiura Maori Land Trust:

To guard/protect its financial resources and its land holdings it has received;
It is for the board in its pursuits, to:
Liaise with its affiliated groups;
Manage all of its affairs transparently/truthfully;
Advance its legacy it has received for its affiliated groups and for the
descendants of this and future generations.



GOVERNANCE SUMMARY

KEY ISSUES	OBSERVATIONS
Ethical Conduct – including the use of formal codes of ethics	<p>The Trust continues to develop its Code of Conduct in line with the Governance policy document, which gives guidance on the standards of behaviour expected from Trustees.</p> <p>There are also formal meeting guidelines for the owners AGM process.</p>
Trust Board Composition and Performance	<p>The trustees attend training in the area of governance and in the area's of benefit to the trust.</p> <p>The Trust Board performance is reviewed annually.</p>
Sub-committees – including composition of committees	<p>Sub-committees are formed to monitor and manage specific aspects of operations, investments or special projects. The committees include trustees and seek external involvement where necessary.</p>
Reporting and Disclosure – including regular reporting and certification of financial statements	<p>The board of trustees reviews annually management reports against budget, including reviewing the annual business plan.</p> <p>In addition they approve the annual financial statements.</p>
Remuneration – of Trustees	<p>The meeting fees and honoraria paid to trustees were approved by owners. Services provided to the trust by the trustees in their professional capacity are approved by the Trustee group and reported in the annual report.</p>
Risk Management – including levels of disclosure	<p>Risk Management practices are reviewed informally by the Trust Board throughout the year, whether these be investment risks, hunting or walking track activities, land management obligations, legal considerations, project Management, staffing and external resource management.</p> <p>All trustees are involved in decision making.</p>
Subsidiary Board	<p>The governance structure for Rakiura Wildlife Experiences Limited is managed by the appointment of directors to this subsidiary entity. Currently one trustee and one external party are the two directors.</p>
Auditors	<p>An independent audit is completed on the Financial Statements each year. Feedback is provided on internal controls systems and procedures. However, this is under review because of the excess costs involved and the fact the Trust has an external party.</p>
Owner Relations	<p>The Trust Board reports to owners via the annual report, AGM and their website www.rmlt.co.nz, the website also provides information on current news relating to Rakiura.</p>
Stakeholder Interests – addressing the interests of stakeholders	<p>The Trust Board endeavours to address the interests of all stakeholders.</p>
Maori Land Court (MLC) Review	<p>The Maori Land Court undertakes a review of the trust on a five yearly cycle. The last review was undertaken in December 2013. A copy of the review is available to owners from the MLC. The next review is due in December 2018.</p>

TRUSTEES REPORT

Tēnā koutou katoa,



The past year has seen good progress being made towards the Trust rebuilding its reputation through improved internal communication with owners and placing greater emphasis on governance and strategic planning. Improvement will continue to build so long as those actions which the trustees have agreed upon are supported and disciplines are maintained to progressively build momentum on the road to strategic goal outcomes. The measurable success of the Trust and its future plans will to a large degree depend on how quickly and efficiently these plans can be implemented. It is important that lessons from the past, both in governance and methodology aligned with business models, are heeded and that the vision which the trustees are aspiring to reach recognises those errors.

The trustees' vision remains as it always has been, which is to build opportunities to utilize more of the whenua in a sustainable manner which balances with their conservational values. In order to strengthen the probability of success and to mitigate business risk associated with this vision, the Trust has entered into a formal relationship with Real Journeys. While only in its infancy, both parties are excited by the potential prospects that both parties and their respective teams can bring to the table. This relationship will blossom provided the Trust can demonstrate competency in governance acumen, organizational planning and compatibility in personalities.

Financially, the bottom line (ending June) doesn't reflect positively. The critical element of the accounts is the cash flow position and ensuring that income continues to exceed expenditure. The trustees recognised at the beginning of 2015 that market trends were hedged heavily against the conservative approach that we had been taking by leaving funds on fixed term deposit. Had we not changed the model the likelihood of re-achieving a surplus and reaching beneficial outcomes would be a long way off. With most of the Trust funds coming off fixed interest and bonds in early 2015, plus there being a flood of liquidity available in circulation, declining financial returns were going to be a common feature of global economics. Therefore, we foresaw a necessity to implement changes or face a grim outlook. After undertaking an analysis process of five Financial Fund Managers, we appointed Murray & Co of Christchurch to manage all Trust funds. The investment portfolio is designed around ensuring continuity of cash flow and a balance of capital gains. The target annual return is set at averaging above six percent net per annum.

Internally, the trustees have stepped up their focus to implement initiatives to reduce administrative costs by tighten all policies around governance. Our Trust Policy document has been overhauled and now resembles a functional and cohesive manual for current and any future trustees; where they can quickly grasp the inner workings and systems of the Trust by referring to this document. Communication with owners is now functioning better through the new website (www.rmlt.co.nz). This is an integral platform as our main means of reporting and exchanging current and historical information outside of the AGM to all owners. Significant planning is still required around RWEL (Rakiura Wildlife Experience Ltd) as to the role and function it will play in the future. For now, it has focused on the remodelling of the hunting operation, which has seen a marked improvement in bookings for the coming 2016 season and those initiatives around the Real Journeys relationship. The evolution of the Trust structure is slowing following a similar model to TRoNT (Te Runanga O Ngai Tahu) whereby the commercial arm (RWEL) has the responsibility to develop commercial opportunities utilizing assets and (RMLT) whilst maintaining the Kai Tiaki Tanga of the whenua and their beneficiaries. Appropriate skill sets and experience are required for both of these functions in order for success to occur.

Owners are to be reminded that our six huts are available free of charge any time aside from the hunting season. The only thing we ask is that some assistance is contributed to their maintenance where necessary, and we will supply all materials. Enquiries must be directed through the website.



Our ongoing responsibilities to land management is again moving forward after a lengthy break! Roger Lough will be undertaking vegetation plot and photograph assessments on both the Lord's River and on the Neck this spring. The initiative to make Rakiura predator free has been evolving over the past year amongst all stakeholders. Like most things in life, people must recognise that compromise is essential to achieving co-operation and mutual outcomes. We have been encouraged to hear that the revised plan and the Rakiura community may be beginning to reach a common methodology towards this important goal.

Lastly, the Trust will be making presentations at the AGM covering the main points that have been briefly touched upon in this report. These will cover i.e. (Governance, Website, RWEL, and Predator Free Rakiura). After the presentations, time will be set aside to answer questions on those specific topics.

The Secretary,
on behalf of the Trustees.

ACCOUNTANTS REPORT

REPORT TO BENEFICIAL OWNERS 2015



FINANCIAL SUMMARY

The Trustees provide the following financial highlights to owners and recommend that should you wish to seek the full version of the audited financial statements this can be obtained from the trusts website www.rmlt.co.nz.

HIGHLIGHTS

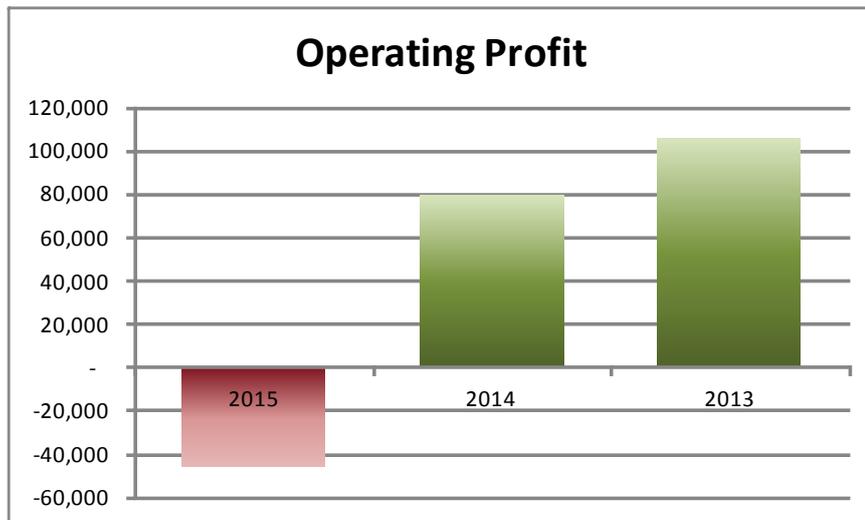
1. Owing to changes in reporting standards the Trust has adopted International Financial Reporting Standards (IFRS). The effect on the current year has been to record approx. \$190,000 of profits from the current year back into the 2014 & 2013 years. Had this reclassification not occurred the profit for the 2015 year would have been \$120,000, as opposed to what is recorded in the audited financials of a loss of \$(69,239).
2. The returns on Investments for the year were at best mediocre which lead to the trustees interviewing and ultimately replacing the investment advisors (Spicers) around balance date. Greater confidence now exists that better returns lie ahead as the Investment managers (Murray & Co) are more proactive and their costs more appropriate.
3. The Trustees have been very conscious of the overall costs being incurred by the trust and have taken a keen interest to question many costs. They have also identified surplus assets that can be sold to improve cash flow.
4. Hunting Revenues have increased with a greater level of hunter satisfaction to the procedures now adopted. There is even a small profit made from hunting in 2015 the first for many years. The bookings for the year ahead are already well advanced on prior years.
5. The trust has booked deferred tax being depreciation differences between accounting & tax (noting no depreciation can be claimed for tax purposes).
6. Tax losses that remain to be utilised in the years ahead amount to gross \$2.7mill or the cash flow effect being \$480,000.
7. The same changes in reporting standards allow the trustees to consider a “review” as opposed to an audit for the 2016 year. The Trustees will seek quotes for a review to determine the extent of savings by making this change.

OPERATING LOSS IN 2015 – but it’s not all bad news !

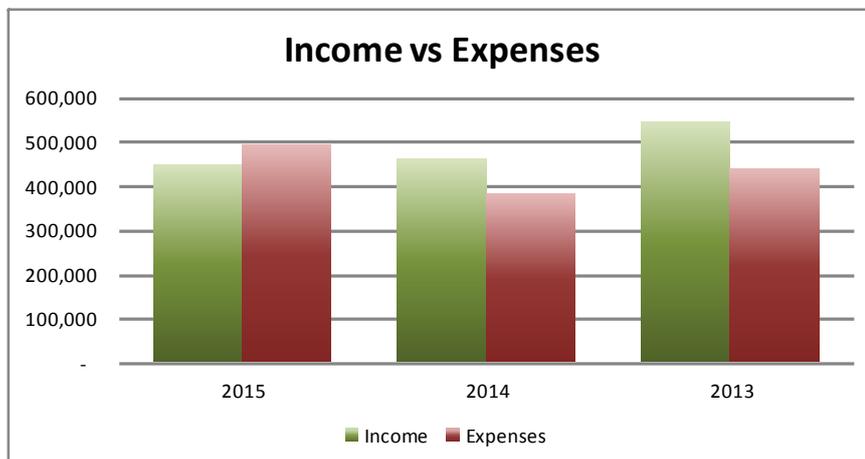
As shown below the Operating Loss for 2015 was \$46,393, but as highlighted earlier the group transitioned to IFRS under the Reduced Disclosure Regime. This has resulted in a restatement of the profit for 2013 and 2014 by \$190,000 that otherwise would have been recorded in 2015. The topic is technical, but in brief relates to the way in which bonds are accounted for over their life of investment.

We remind the owners that Income is principally investment returns being interest along with Hunting Revenues. Expenses include the cost of running the trust, trustee meetings and projects undertaken.

	2015	2014	2013
Income	444,158	459,597	543,571
Expenses	490,551	380,559	438,482
Operating Profit	- 46,393	79,038	105,089
Comprehensive Income	- 69,239	101,884	60,257



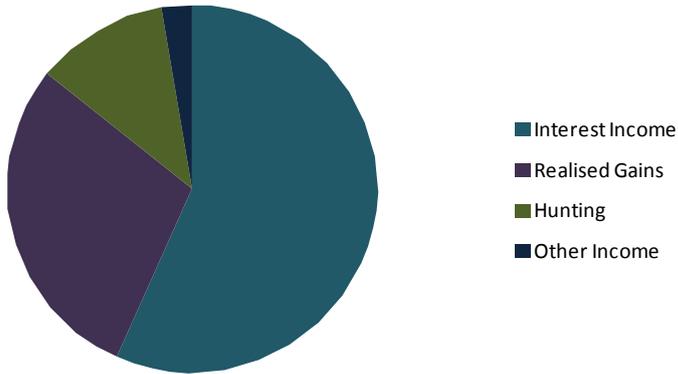
The change in the Reporting obligation (IFRS) has resulted in the 2013 and 2014 profits increasing over that previously reported to owners, while 2015 shows a loss.



Expenses for the group are up due to increased activity.



Income Analysis

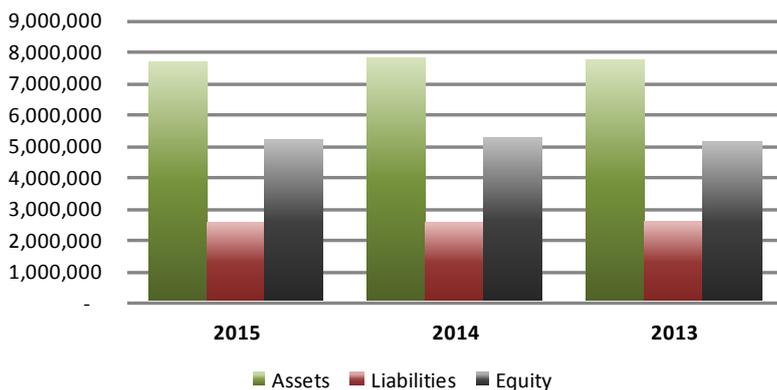


The main source of income for the Group remains interest income, with this making up 57% of the total income received in 2015.

FINANCIAL POSITION

	2015	2014	2013
Assets	7,674,812	7,747,121	7,696,507
Liabilities	2,516,527	2,519,597	2,570,868
Equity	5,158,285	5,227,524	5,125,640

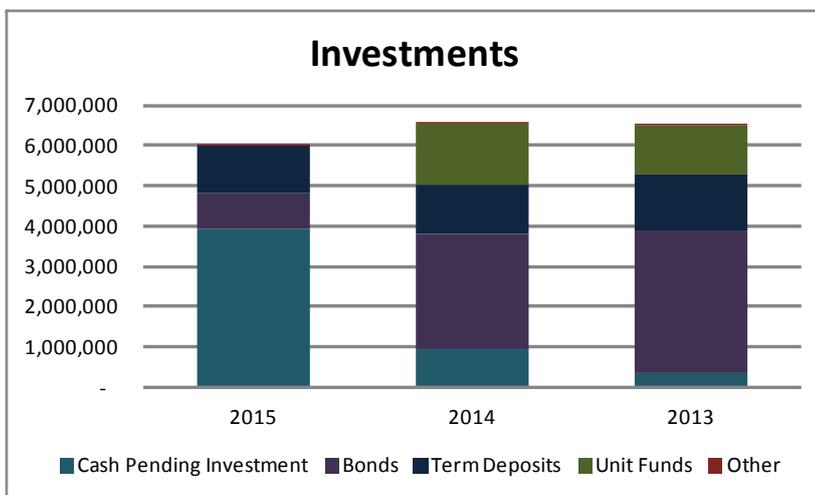
Financial Position



The financial position of the Group remains unchanged, with the Group holding over \$7mill in total assets. Unclaimed Dividends make up the majority of the liabilities of the group at \$2.3mill.

INVESTMENTS

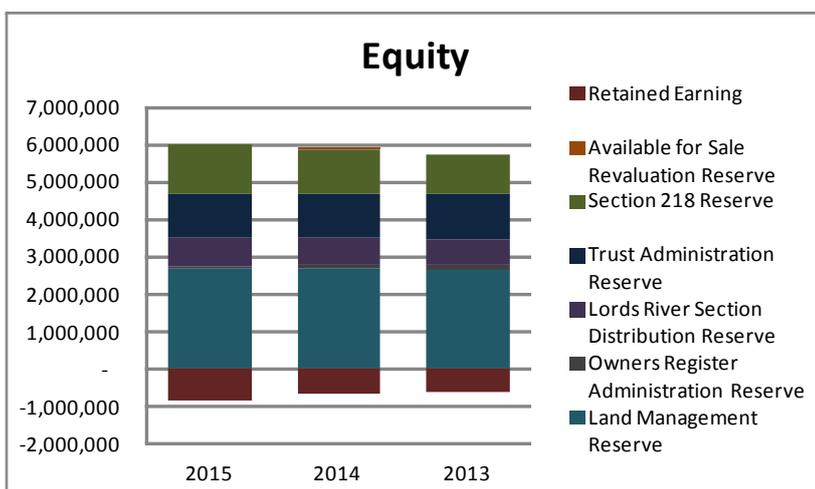
	2015	2014	2013
Cash Pending Investment	3,945,190	959,132	346,051
Bonds	862,274	2,864,963	3,537,096
Term Deposits	1,201,837	1,187,612	1,405,681
Unit Funds	-	1,529,221	1,213,376
Other	2,863	1,762	1,629



Investments make up the majority of the assets held by the group, with the investment mix changing in the 2015 year due to transitioning to the new investment advisors.

EQUITY

	2015	2014	2013
Land Management Reserve	2,717,448	2,710,544	2,666,816
Owners Register Administration	30,926	75,637	112,018
Lords River Section Distribution	747,797	713,778	686,404
Trust Administration Reserve	1,214,197	1,214,197	1,214,197
Section 218 Reserve	1,282,303	1,170,561	1,076,438
Available for Sale Revaluation Reserve	-	22,846	-
Retained Earning	- 834,387	- 680,040	- 630,234

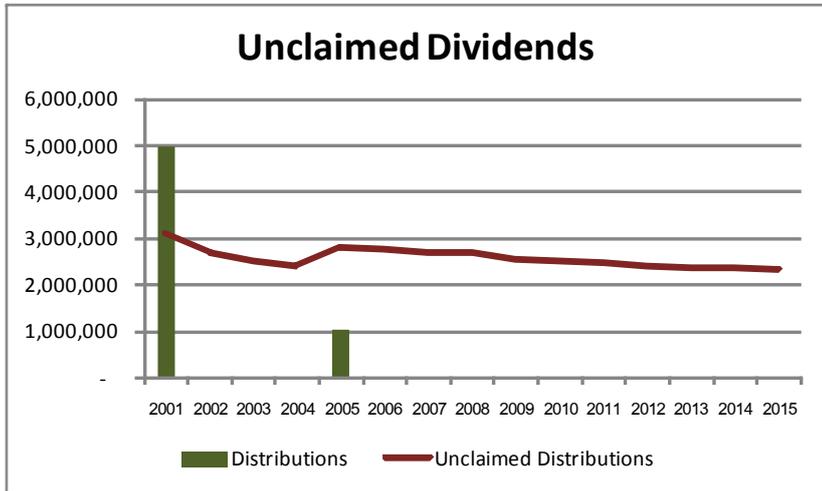


Equity for the group is broken down between retained earnings and reserves. These reserves were set aside under the trust deed and are adjusted on an annual basis.

The Owners Register Administration Reserve, set aside to fund the owners database, is almost fully depleted.



UNCLAIMED DIVIDENDS



Unclaimed Dividends continue to be paid out to Lords River land owners, where the sum owing is greater than \$10, as these owners come forward. Approximately 20% of owners are estates for which successions are yet to commence.

ACCESS TO FULL FINANCIAL STATEMENTS

Access to the full copy of the financial statements are on the Trusts website www.rmlt.co.nz.

AGM MINUTES 2014

Opening: Meeting was opened and called to order by the Chairperson of the Trust Dick Ryan.

Karakia: Chairperson invited Eliza Snelgar to open the meeting with a Karakia

Memorials: Chair called for any memorials for those owners who have passed away since the last AGM.
That the meeting observe a moments silence for those who have passed away since the last AGM of the Trust.

Moved: Syd Stronach

Seconded: Trish Kerr (Passed)

Meeting Chairperson: Chairperson vacated his position as he was standing for election and invited the meeting to elect a Meeting Chair through the following motion,

“That Simon Gomez a Trustee of the Rakiura Maori Lands Trust be appointed as meeting Chairperson of the RMLT AGM for 2014.”

Moved: Syd Stronach

Seconded: Jan Ryan (Passed)

Quorum: Under the Trusts Deed section 5 Clause (c) 10 owners are required to confirm a quorum.

The Chair asked the meeting Secretary Confirm the number of owners present at the meeting.

There was a delay while this information was collated

Number present:

Standing Orders: The Chair explained to the meeting the relevance of the Standing Orders and called for the following motion.

“That the Standing Orders as covered in schedule 2 of the RMLT Trust Deed be confirmed as the Standing Orders for the RMLT 2014 AGM”

Moved: Syd Stronach

Seconded: Shane Spencer (Passed)

Agenda: The meeting Chair confirmed the Agenda for the meeting through the following motion..

“That the Meeting Agenda as formal notified to beneficial owners prior to the RMLT AGM for 2014 is confirmed as the Agenda for the meeting.”

Moved: Nancy Leslie

Seconded: Graham Lloyd (Passed)

General Business: (Subject to the meeting demanding General Business floor). The Chair called for notice of General Business Items.



Set General Business Items: (Subject to the meeting demanding General Business). Chair asked whether there was any general business items requested from the meeting,
“That the following General Business items be added to the meeting agenda.....”
The motion was passed over.

Meeting Material: The chair confirm the meeting understands how to use the voting methods that are allow for under the rules

General voting Card: Everyone who is an owner within any section or section within the Trust holds this card. This is the default card and covers all business that relates to the entire Trust.
Proxy Voting Card: For those people who have proxy votes allocated to them, The proxy voting card will indicate the number of votes that will be included in the tally when the person holding the proxy casts their personal vote. The proxy votes are cast in the same direction as the holder.
Trustee Vote card: These are for the election of Trustees and will be covered at the time of the election of Trustees.

Voting: Chair asked the scrutineer to confirm voting numbers and seek clarification from the meeting on the status of those votes that have been cast twice in terms of postal voting and proxy voting. From the scrutineer

Present at the meeting able to vote: 54
Postal Votes Received: 83
Proxy Votes: 78
Alternates Appointed: 4
Total votes 219 (Reconciled)

Apologies: The Chair called for any apologies. He explained apologies are just the people who have contacted the office to have an apology placed in the minutes not a list of people who haven't turned up. The secretary read out the list of apologies received:

Motion: Moved by meeting – “That the apologies that have been received be recorded in the minutes of the meeting”

Moved: Graham Lloyd

Seconded: Jill Skerrett (Passed)

2012 Meeting Minutes Taken as read: Chair to call for approval that the Minutes for the AGM 2012 be taken as read through the following procedural Motion:

“That the minutes of the 2012 Annual General Meeting of RMLT that have been circulated and available prior to the meeting be taken as read to the meeting”

Moved: Syd Stronach

Seconded: Theona Heaslip (Passed)

2013 Meeting Minutes taken as a record: Chair to call for approval of the meeting minutes for the AGM 2013 be taken as a record of that meeting through the following procedural motion:

“That the minutes of the 2012 RMLT AGM that have been presented to the meeting be taken as a true and proper record of that meeting”

Moved: Jill Skerrett

Seconded: Wendy Hallet (Passed)

Amendments if any: Comments by Ulva (15 kiwi of the Neck) removed.

Matters arising from the Minutes:

Chair called for matters arising from the above minutes that are not covered by a specific agenda item.

Trustees Report and Presentations: Chair called for motion from the floor.

“That the secretary of the Trust (Richard Manning) be asked to present the Trustees report for the 2012/2014”

Moved: Syd Stronach

Seconded: Jill Skerrett (Passed)

The Chair called for questions to the report:

- **Graham Lloyd**, challenged the trustees on whether funds under their administration had been handled correctly. Graham believed that the wording “equitable” in the Deed had not been applied correctly in the case of Lord’s River owners and their interests. Equitable was expressed to mean “Fair and just”. He did not believe that investments into boats and buildings served the owners best interest moving forward.
- **Leslie Rewi**, expressed her view that the focus should go back to the land. More face to face contact was required. She questioned the requirement for an expensive 40 page Annual Report. This was later clarified by the secretary, by explaining that it was the owners at the 2012 AGM that insisted the financial accounts be circulated in advance of the meeting and since there had been two years of information produced because of the lapse in not holding an AGM in 2013, this was the reason for the comprehensive report. It was also pointed out that the new accounting standards made for more accountability and reporting. The Trust is likely faced with moving up to the next level of accounting standards and this would mean more disclosure and costs.
- **Grahana**, questioned the tourism investment in buying boats. Reference was to her late father and his views about the Trust’s involvement into operational investments on the Island.
- **Hom Ryan**,
- **Graham Lloyd**, replied to remarks by Grahana about her father who he regarded as his friend. He made a comparison of what the Trust would make merely on compounding interest from investment. He was perturbed that some owners now in their later time of life really could do with a dividend and by following a simple investment strategy of compounding interest, this would seem possible to him. He didn’t need the money but others did, when it came to money held for the Lord’s River owners.
- **Leslie Rewi**, expressed that the focus shouldn’t be on money but Aki ka and passion for the land.
- **Leon Fife**,
- **Hom Ryan**, Felt that the money spent on eradication of the rats and possums on the Neck was a waste of money if the cats also weren’t being targeted.
- **Rana Whaitiri**, thought the investment in Spicers wasn’t smart.
- **Richard Manning**, endeavoured to explain that the funds in the Trust were complicated because of the nature and tenure of the various land interests. The Trust Deed clearly set out provisions for the Trust to set aside Reserves and after paying out a substantial amount of the Lord’s River corpus the remainder had been set aside under Reserves. A distribution reserve had been established and it triggered next at reaching one million. The 218 reserve related to interest earned from unclaimed dividends and this fund could be used for Maori purposes. The Land and administrative reserves. Only when a surplus within a single financial year was made could the surplus be allocated to specific reserves. As last year was the first time a surplus had been made for sometime, the trustees hadn’t yet discussed how and where to place the surplus. This would be carried out at the next meeting.



Receive the Trustees Report: Chair asked the meeting to receive the Trustees Report.

“That the Trustees report for 2012/2014 as presented by the Secretary of RMLT be noted as received by the meeting”

Moved: Syd Stronach

Seconded: Jill Skerrett (Passed)

Additional Report: Website report,

Simon Gomez provided a comprehensive slide presentation on the key feature of the new website, which was

- Jill Skerrett – Presentation was informative
- Leslie Rewi – asked about legal information, about disseminating it amongst owners, not a good thing.
- Jill Skerrett – Controversial issues and how to report to owners
- Simon Gomez – suggestion to implement a Q&A page
- Gary Smith – cost to establish
- Simon Gomez – Cost to establish \$13K initially, housing \$179 per month

Additional Report: Hunting report,

- The secretary informed the meeting that this agenda item would not be reported on due to circumstances arising that were confidential.
- Graham Lloyd – objected and made inference to take the matter further.

Financial Statements: Chair called for support from the meeting for the presentation of the Financial Statements by Mark Tynan through the following motion,

“That the Audited Financial Statements for the Rakiura Maori Lands Trust for 2012/2013 & 2013/2014 be presented to the meeting by Mark Tynan of Ashton Wheelans.”

Moved: Anne Forgety

Seconded: Theona Heaslip (Passed)

- Rana Whitiri – asked about unclaimed dividends
- Mark Tynan – explained how unclaimed dividends sat within the reserves and the history to these
- Mary Pain – asked about insurances and was explained by Mark Tynan
- Jill Skerrett – asked about travel and computer expenses and was explained by Mark Tynan
- Mary Pain – asked about Honorariums and this was explained.
- Jill Skerrett – asked about computer locations. The background to these were explained
- Jan Ryan – asked were the funds from the Neck came from. The secretary briefly explained how trust funds effectively worked between earnings and surplus and capital reserves.
- Graham Lloyd –
- Jill Skerrett – Limits of expenditure. The secretary emphasized the obligation of managing the trust affair prudently and using external professionals.
- Grahana – questioned the return on investment.

Introduction of General Business Items: The Chair introduced the General Business Items of the Meeting.

Beneficial Owner Agenda items: Chair explained that there were four agenda items received. The movers of these motions are welcome to talk to these.

- 1) The Trust's failure to inform land owners of developments linked to their land tenure: Chair to introduce the item and request that the mover of the motion – (Wai-iti Whanau Trust - Tata Parata) to put the item forward for consideration by moving there motion.

“That were development venture and conservation of significance is proposed or planned on Rakiura all land owners whether they are affected or not be informed and opportunity to express their view”

Moved: Graham Lloyd

Seconded: Jill Skerrett

- The secretary explained the background to this.
 - Graham Lloyd – best idea is to record such information on the website site as part of the forum discussion.
- 2) Dividend Payout Request in the near future: Chair introduced the item and requested that the mover of the motion – (Joan Salisbury) to put the item forward for consideration by moving there motion.

“request dividend payout in the near future”

Moved: Nancy Leslie

Seconded: Graham Lloyd

- Graham Lloyd - spoke to this explaining his rationale for a future dividend pay-out. This was for those owners in need of the money which was a small but valued sum.
 - Secretary - The power does rest with the trustees to consider transferring funds from the 218 reserve to top up the Lord's River Dividend Reserve. This would be evaluated.
- 3) Inclusion of General Business on the agenda: Chair to introduce the item and request that the mover of the motion – (Wharetutu Whanau Trust – Syd Stronach) to put the item forward for consideration by moving there motion

“ Inclusion of general business on the agenda”

Moved: Graham Lloyd

Seconded: Jan Ryan

- Syd Stronach – spoke to this to explain his rationale for it to be included on the day of the meeting
- Ross Manning – majority of owners disadvantaged by not being present. Too many short comings
- Secretary – the trustees to consider and evaluate in conjunction with the existing rules available to owners through the current process.

A motion was moved and carried in favour of this provision. (Passed)

- 
- 4) Trust Deed Rule Change: Chair introduced the item and request that the mover of motion (Trust Secretary – Richard Manning) to put the item forward for consideration by moving there motion.

Clause 6 (e)

At least 45 days prior to each Annual General Meeting nominations from beneficial owners of candidates for election and subsequent appointment as trustees shall be called for by the Secretary of the Trust. Nominations shall be in writing and shall be in the hands of the Secretary not less than 28 days prior to the date of the Annual General Meeting. If there are insufficient nominations to fill the vacant positions oral nominations may be received at the Annual General Meeting provide that no person shall be elected who has not assented to nomination.

Proposal amendment

At least 90 days prior to each Annual General Meeting nominations from beneficial owners of candidates for election and subsequent appointment as trustees shall be called for by the secretary of the Trust. Each nomination shall be seconded by another beneficial owner and shall be in writing and shall be in the hands of the secretary not less than 45 days prior to the date of the Annual General Meeting. No beneficial owner may nominate himself/herself for election and subsequent appointment as a trustee nor be the seconder to a nomination of him/her for election and subsequent appointment as trustee. If there are insufficient nominations to fill the vacant positions oral nomination may be received at the Annual General Meeting provided that no person shall be elected who has not assent to nomination.

Moved: Syd Stronach

Seconded: Theona Heaslip (Passed)

Motion moved and carried unanimously

- Rewi Leslie – wished that Stephen Hartevelde be acknowledged for his services

Appointment of Auditors: The Chair requested the meeting to appoint the Auditors of the Trust for 2014/2015 Financial year.

“That the Beneficial Owners of the Rakiura Maori Lands Trust wish to appoint Deloitte of Christchurch as the Auditors of the Trust for the 2014/2015 financial year.”

Moved: Graham Lloyd

Seconded: Trish Kerr (Passed)

Accept The nominations: The chair asked support from the meeting to accept the list of nominations for Trustee's.

“That the meeting receive the nominations for Dick Ryan, Richard Manning, Leon Fife, Raymond Smith, Francis Belsham, Lesley Rewi and that a vote be taken to fill the three available positions of Trustees that have become vacant through the retiring of three Trustees by rotation”

Moved: Syd Stronach

Seconded: Theona Heaslip (Passed)

Adopt Voting Process: The chair explained the process to elect the three trustees.

“That the election to select the three trustees to be recommended to the Maori Land Court for appointment to the Rakiura Maori Lands Trust as Trustees be completed in the following manner,

Each person contesting the election for the three positions of Trustees will be given two minutes to make a presentation to the meeting. In addition they have supplied information that is available for you to read on the following pages.

Voting will be completed by a voting sheet for the standing Candidates. Each person will get the opportunity to cast a vote for each of the people they wish to support for the three positions.

The three candidates that obtain the highest votes will go forward to the Maori Land Court as recommendations to fill the three Trustee positions that are available.”

Moved: Theona Heaslip

Seconded: Anne Forgety (Passed)

Nominee's to make brief introduction: The Chair introduced the Nominee's to the meeting and offer them the opportunity to speak for two minutes if they wish.

Dick Ryan
Richard Manning,
Leon Fife
Ray Smith,
Francis Belsham
Lesley Rewi

Completion of election: The voting for the three positions is completed.

Endorsement of the Result: The Chair requested the meeting to endorse the result of the election.

“That the meeting endorse the result of the election and the that Richard Manning, Dick Ryan and Leon Fife as the three candidates with the highest votes in the election be recommended to the Maori Land Courts to fill the positions of Trustees vacant through the retirement of Dick Ryan, Richard Manning and Leon Fife by rotation.”

Moved: Theona Heaslip

Seconded: Syd Stronach

